Mr. C. Barton Wright.—Then with regard to (d), ought not this matter be inquired into? Could not they make themselves acquainted with the fact?

Mr. U. Kandar Menon.—We shall make inquiries.

Mr. C. Barton Wright.—Have I the assurance of the Government that they will make inquiries?

Mr. U. Kandar Menon.—Yes, we shall do it.

361. Mr. C. Barton Wright.—Will the Government be pleased to state, that in pursuance of the assurance given by the Financial Member at the last Budget Session of the Council, (vide Council Proceedings, Vol. I, part 5, pages 297—305), whether any enquiry has been made to ascertain the present actual assets and liabilities of the Sitaram Mills furnished as security for the Government loan; and if so, what is the nature and result of the enquiry;

(b) to place on the Table the whole correspondence that has passed between the Government and the Mills since then?

Mr. K. Krishna Pisharodi.—(a) The matter is still under enquiry.

(b) This cannot be done at this stage.

Mr. C. Barton Wright.—May I ask when the result of the inquiry is likely to be disclosed?

President.—I think the Diwan Peishkar and the Comptroller of Accounts were instructed to inspect the Company and make a report.

Mr. V. K. Aravindaksha Menon.—We are doing it.

President.—How long will it take to submit a report?

Mr. U. Kandar Menon.—A reasonable time.

Mr. V. K. Aravindaksha Menon.—Within a month or two.

362. Mr. C. Barton Wright.—Will the Government be pleased to state whether their security is fully secured against risks of fire?

Mr. V. K. Aravindaksha Menon.—At the time of the last valuation the Company had insured for Rs. 5,55,000 against such risks. The matter is further being enquired into.

Mr. C. Barton Wright.—Has the Finance Member looked into this matter?

Mr. U. Kandar Menon.—I have looked into the matter. The present insurance is for about Rs. 8,60,000. I have received a letter that they have an idea of insuring for another 3 lakhs which will make a total of Rs. 11,60,000.

Mr. C. Barton Wright.—Did the Government look into the value of the concern and the value insured for?

Mr. U. Kandar Menon.—That is a new question.

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